

**AGENDA
CITY OF SELMA
SUCCESSOR AGENCY OVERSIGHT BOARD**

January 26, 2017

Selma City Council Chambers
1710 Tucker Street
Selma, CA 93662

Call to order 2:00 p.m.

Roll Call - Board members Benavides, Derr, Souza, Mulligan, Teixeira, and Kredit.

Potential Conflicts of Interest: Any Board member who has a potential conflict of interest may now identify the item and recuse themselves from discussing and voting on the matter.

ORAL COMMUNICATIONS

NOTICE(S) TO THE PUBLIC: This is the time for any citizen to come forward and address the Board of Directors on any issue within its jurisdiction but not on the agenda. Citizens may also address the Board on any item appearing on the agenda at the time of consideration. The time allowed to speak is limited to three minutes (pursuant to City Council/Board Resolution No. 2009-12R) unless an extension is granted by the Board through the Chairman.

REGULAR BUSINESS

- | | | |
|----|--|--------|
| 1. | Reorganization of Oversight Board | Slater |
| | a. Board members to nominate and select Chairperson. | |
| 2. | Consideration and Necessary Action on Minutes of the January 12, 2016 meeting. | Rivera |
| 3. | Consideration and Necessary Action on Resolution approving Recognized Payment Obligation Schedule 17-18. | Slater |

ADJOURNMENT

- Any writings or documents provided to a majority of the Board members regarding any item on this agenda will be made available for public inspection in the City Clerk's office located at 1710 Tucker Street during normal business hours.
- A speech amplification device is available for use by the general public at all Board meetings. Please call 891-2200 to reserve its use.



CITY OF SELMA
SUCCESSOR AGENCY OVERSIGHT BOARD
January 12, 2016

The regular meeting of the Selma Successor Agency Oversight Board was called to order at 2:05 p.m. Board members answering roll call were: Derr, Souza, Teixeira, and Chair Person Galvan. Board members Benavides and Mulligan were absent.

Also present was Agency Counsel Costanzo, Secretary Rivera, and interested citizens.

The agenda for this meeting was duly posted in a location visible at all times by the general public seventy-two hours prior to this meeting.

CONSIDERATION AND NECESSARY ACTION ON MINUTES OF THE SEPTEMBER 15, 2015 MEETING: Motion to approve the minutes as presented was made by Board member Teixeira and seconded by Board member Derr. Motion carried by the following vote:

AYES: Teixeira, Derr, Souza, Galvan
NOES: None
ABSTAIN: None
ABSENT: Benavides, Mulligan

CONSIDERATION AND NECESSARY ACTION ON RESOLUTION APPROVING RECOGNIZED PAYMENT OBLIGATION SCHEDULE 16-17: After discussion, motion to approve RESOLUTION NO. 2016-1 SAOC, A RESOLUTION OF THE CITY OF SELMA SUCCESSOR AGENCY OVERSIGHT BOARD TO THE DISSOLVED SELMA REDEVELOPMENT AGENCY ADOPTING AND AUTHORIZING THE FILING OF A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD FROM JULY 1, 2016 TO JUNE 30, 2017 was made by Board member Teixeira and seconded by Board member Souza. Motion carried by the following vote:

AYES: Teixeira, Souza, Derr, Galvan
NOES: None
ABSTAIN: None
ABSENT: Benavides, Mulligan

ADJOURNMENT: There being no further business, the meeting was adjourned at 2:08 p.m.

Respectfully submitted,

Reyna Rivera
Secretary

Larry Teixeira
Chair

WHEREAS, the City of Selma Successor Agency Oversight Board to the dissolved Selma Redevelopment Agency has reviewed the ROPS for the time period between July 1, 2017 to June 30, 2018, and finds and determines that it identifies, in accordance with the Dissolution Act, only those enforceable obligations of the Redevelopment Agency of the City of Selma and the appropriate administrative fee designated by statute required to be paid to the successor agency from sources of payment identified therein and otherwise complies with the applicable provisions of the Dissolution Act.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. Each of the foregoing Recitals is true and correct.
2. That the ROPS prepared by staff for the period from July 1, 2017 to June 30, 2018, is approved and adopted as the ROPS of the City of Selma Successor Agency by this Oversight Board, as defined by the Dissolution Act and the Executive Director is directed and authorized to submit a certified copy of this Resolution together with the ROPS, attached hereto as Exhibit A, to the County Auditor/Controller, the State of California Controller's Office and Department of Finance and to cause a copy thereof to be posted on the City's website.

* * * * *

The foregoing Resolution was duly approved at a regular meeting of the Selma Successor Agency Oversight Board held on the 26th day of January 2017, by the following vote to wit:

| | | | |
|----------|---|----------------|-----------------------------------|
| AYES: | 4 | BOARD MEMBERS: | Benavides, Derr, Kredit, Teixeira |
| NOES: | 0 | BOARD MEMBERS: | None |
| ABSTAIN: | 0 | BOARD MEMBERS: | None |
| ABSENT: | 2 | BOARD MEMBERS: | Mulligan, Souza |



Larry Teixeira, Chairperson



Reyna Rivera, Secretary

RESOLUTION NO. 2017-1 SAOC

**A RESOLUTION OF THE CITY OF SELMA SUCCESSOR
AGENCY OVERSIGHT BOARD TO THE DISSOLVED
SELMA REDEVELOPMENT AGENCY ADOPTING AND
AUTHORIZING THE FILING OF A RECOGNIZED OBLIGATION
PAYMENT SCHEDULE (ROPS) FOR THE PERIOD FROM
JULY 1, 2017 TO JUNE 30, 2018 (ROPS 17-18)**

WHEREAS, the Selma Redevelopment Agency was dissolved, by operation of law, on February 1, 2012; and

WHEREAS, the City of Selma Successor Agency Oversight Board of the dissolved Redevelopment Agency was established, in accordance with applicable provisions of the enactment dissolving redevelopment agencies, Health and Safety Code §34170, et seq. (the “Dissolution Act”); and

WHEREAS, by virtue of the Dissolution Act, as amended pursuant to a decision of the California Supreme Court, by April 15, 2012, and by adoption of AB 1484 on January 27, 2012, the City of Selma Successor Agency is required to prepare a recognized obligation payment schedule in accordance with the requirements of §34177(l) of the Dissolution Act; and;

WHEREAS, the recognized obligation payment schedule (ROPS) must identify sources of payment for the enforceable obligations identified therein and as allowed by subdivision (l)(1)(A) through (F) of §34177; and

WHEREAS, staff has prepared a ROPS which identifies each and all of the enforceable obligations of the dissolved Redevelopment Agency in accordance with the Dissolution Act, and the source of payment, including, but not limited to, those property tax revenues to be allocated to Selma as successor of the Redevelopment Agency of the City of Selma from the Real Property Tax Trust Fund (RPTTF) consisting of amounts computed by the County Auditor/Controller, as necessary, for payment of the enforceable obligations identified in the ROPS, and approved by the Auditor and an oversight board; and

WHEREAS, staff has prepared a ROPS for the period from July 1, 2017 to June 30, 2018, as required by §34177(l) of the Dissolution Act which identifies the same enforceable obligations and the appropriate administrative fee designated by statute required to be paid to the successor agency from the RPTTF consisting of amounts computed by the County Auditor/Controller, as necessary for payment of those enforceable obligations; and

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:

Selma

County:

Fresno

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 17-18A Total (July - December) | 17-18B Total (January - June) | ROPS 17-18 Total |
|--|-----------------------------------|----------------------------------|-------------------|
| A Enforceable Obligations Funded as Follows (B+C+D): | \$ 132,750 | \$ 71,250 | \$ 204,000 |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | 132,750 | 71,250 | 204,000 |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G): | \$ 509,431 | \$ 196,263 | \$ 705,694 |
| F RPTTF | 394,431 | 81,263 | 475,694 |
| G Administrative RPTTF | 115,000 | 115,000 | 230,000 |
| H Current Period Enforceable Obligations (A+E): | \$ 642,181 | \$ 267,513 | \$ 909,694 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Larry Teixeira

Chair

| | |
|--|------------------------------|
| Name /s/ <u></u> Signature | Title <u>1/26/17</u> Date |
|--|------------------------------|

Selma Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | 17-18A (July - December) | | | | | Q | 17-18B (January - June) | | | | | W | |
|--------|------------------------------|-------------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|-----------------------------------|--------------|--------------------------------------|------------|------------------|--------------------------|-----------------|-------------|------------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|---------------|
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | | |
| | | | | | | | | | | | L | M | N | O | P | | R | S | T | U | V | | |
| | | | | | | | | | | | | | | | | | | | | | | | Bond Proceeds |
| Item # | Project Name/Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | ROPS 17-18 Total | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | 17-18A Total | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | 17-18B Total | |
| 1 | 2010A Tax Allocation Bond | Bonds Issued On or Before 8/12/2010 | 9/1/2024 | US Bank | Bonds issue to fund Courthouse & City | | \$ 9,519,776 | N | \$ 909,694 | | \$ - | \$ - | \$ 132,750 | \$ 394,431 | \$ 115,000 | \$ 642,181 | \$ - | \$ - | \$ 71,250 | \$ 81,263 | \$ 115,000 | \$ 267,513 | |
| 2 | Industrial Development Bond | Bonds Issued On or Before 9/2/2001 | 9/2/2040 | USDA Rural Development | Bond issue to fund a Development | | 3,657,701 | N | \$ 404,119 | | | | 132,750 | 340,191 | | \$ 340,191 | | | 71,250 | 63,938 | | \$ 63,938 | |
| 3 | 1994 Housing Bond | Bonds Issued On or Before 9/15/1994 | 9/15/2023 | US Bank | Bond Issue to fund Housing Projects | | 549,075 | N | \$ 71,575 | | | | 54,250 | | | \$ 54,250 | | | | 17,325 | | \$ 17,325 | |
| 5 | Employee Costs | Admin Costs | 6/1/2014 | 6/30/2014 | Employees of Agency | Payroll and Professional Services | 250,000 | N | \$ 230,000 | | | | | 115,000 | | \$ 115,000 | | | | | | 115,000 | \$ 115,000 |
| 6 | | | | | | | | N | \$ - | | | | | | | \$ - | | | | | | | \$ - |

**Selma Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

| A | B | C | D | E | F | G | H | I | |
|--|---|--|---|--|--|------------------------------------|---------------------------|-----------------|--|
| | | Fund Sources | | | | | | | |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments | |
| Cash Balance Information by ROPS Period | | | | | | | | | |
| ROPS 15-16B Actuals (01/01/16 - 06/30/16) | | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 01/01/16) | | | | | 261,645 | | | |
| 2 | Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016 | | | | | 47,162 | 221,606 | | |
| 3 | Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16) | | | | | 73,309 | 156,883 | | |
| 4 | Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | | | |
| 5 | ROPS 15-16B RPTTF Balances Remaining | No entry required | | | | | | | |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | \$ - | \$ - | \$ - | \$ - | \$ 235,498 | \$ 64,723 | | |

